OVERVIEW OF NEW MEXICO FINANCES: FY 09 Budget 1 DEBT SERVICE 7 (Millions of dollars) Property Net Taxable Value: \$ 54,399.6 8 **INVESTMENTS** ² **OPERATING FUNDS** General Obligation Rents & Royalties on State **Bonds** Lands: \$567.0³ (issued in even-numbered Distributions to: years) \$433.5 General Taxes & Misc. 43.8% Public **Land Grant** ➤ Fund Fees 68.5% Schools Permanent **Debt Service** Fund 4 Higher **GENERAL** 14.9% \$76.3 Interest 13.0% Education \$7,928.5 **\$88.0** Other **FUND** Total 5,319.6 Assets Energy 18.5% 24.6% Health and **Human Services** Road Bonds⁹ 10.4% \$1.687.2 Courts/ Public Safety Severance Tax \$191.3 General 6.4% Permanent Fund Debt Service⁹ General Gov. Fund 4 \$163.7 \$3,179.2 Total STPF \$30.1 Assets **Severance Taxes** State 58% \$550.2 **Funds ROAD** \$67.8 General Roads **FUND** Fund State Treasurer Severance Tax Bonding Federal 42% \$639.9 Investments ⁵ Funds Capacity \$61.7 Bond 1 October 2009 estimate \$4,060.0 Senior = \$407.1**Pools** 2 Investments Exclude Retirement Funds Total Supplemental = \$240.93 State Land Office, State Investment **\$18.8** 6 LGIP Assets Council 4 June 30, 2009 Market Value **Participants** 5 As of June 30, 2009 Supplemental Senior 6 State Treasurer's Office **Debt Service Debt Service** 7 Includes only state debt service \$96.0 8 For Tax year ending August 31, 2009 \$15.8 9 New Mexico Finance Authority